

Open Letter

September 12, 2007

The Honourable Stephen Harper
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Dear Mr. Prime Minister

This is perhaps my fourth letter to you asking for the introduction of an Unconditional Basic Income for all Canadians. I am also suggesting that the government create new money to finance this and other initiatives -- with money that is, to emphasize, debt-free/interest free.

As you know "*almost all money is still created out of nothing by mere book entry by private banks.*" The problem is money created by the chartered banks carries with it interest charges that effectively enslave Canadians to the Chartered banks, Thus the term debt slavery.

We can do better than that! Creating new money implies *no borrowing* and *no new taxation* but also holds out the promise of reducing taxes.

I put to you the now well-known, often-asked question:

"Why shouldn't a socially aware and economically responsible government create [interest free/debt free money] credit where it is appropriate ... in order to ensure investment is made [and to finance an Unconditional Basic Income] and at the same time strike a great blow for the democratic control of the economy?"

Many existing income security programs will be/can be rolled into the richer more encompassing Unconditional Basic Income.

I also suggest that your Government abolish outstanding debts of students created under loan programs. Loan programs merely enslave students even before they have found jobs. In what is becoming a jobless economy such programs make little sense. Loans ought to be replaced entirely by fully funded educational programs that assure the free and full development of each meritorious student as a condition for, ultimately, the free and full development of all Canadians.

A democratically responsible oversight organization should be established, independent of the Bank of Canada, to create and monitor the expenditure of debt free money into the economy.

Note that what is proposed here is entirely consistent with the notion of equality rights of citizenship, which is the basis of the Canadian constitution. What is proposed is also consistent with the UN Universal Declaration of Human Rights.

Conceptually there is no reason to delay in the implementation of this proposal. Indeed, the wide range of social costs imposed by the system's operation cry out for resolution. Only embarrassment awaits the political party that does nothing about them.

If an Unconditional Basic Income is introduced I am sure you will achieve majority status in the next election.

Yours sincerely,

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almost all money is still created out of nothing by mere book entry by private banks:

<http://www.sovereignty.org.uk/features/articles/econdem.html>

THE ANSWER IS GOVERNMENT CREATED DEBT-FREE MONEY Former Economics Spokesman for the Labour Party, and noted **euro-sceptic Bryan Gould**, referred to creating money in this **debt-free** manner when he wrote his essay *Jobs for all the boys - and girls: The Choice for Labour* produced by his Full Employment Forum (undated, but circa 1993): "It may also be sensible - in the precise circumstances at present - to 'monetise' part of the debt, that is, **to finance it through government-created credit, rather than through borrowing or taxation.** However, shocking this may seem to monetarist opinion, **it is hard to see why private sector banks should have a monopoly over credit creation, or why credit creation by the government for the purpose of investment** should be inherently more objectionable than credit creation in the private sector which largely goes on consumption."

He [Bryan Gould] also stated, shortly before he left the Labour Party for New Zealand, in the *New Statesman* of 19 February 1993: "Why shouldn't a socially aware and economically responsible government create credit where it is appropriate ... in order to ensure investment is made and at the same time strike a great blow for the democratic control of the economy?"

Money, Banking & the Federal Reserve

Masters of the Universe

The Capitalist Conspiracy

THOMAS EDISON QUOTE ON GOVERNMENT CREATED DEBT FREE MONEY

This Lengthy Thomas Edison Quote Sheds Light on the Monetary Money Scam in America.

http://www.fdrs.org/thomas_edison_quote.html

In December 1921, the American industrialist Henry Ford and the inventor Thomas Edison visited the Muscle Shoals nitrate and water power projects near Florence, Alabama.

They used the opportunity to articulate at length upon their alternative money theories, which were published in 2 reports which appeared in The New York Times on December 4, 1921 and December 6, 1921.

Objecting to the fact that the Government planned, as usual, to raise the money by issuing bonds which would be bought by the banking and non-banking sector -- which would then have to be paid back with money raised from taxes, and with interest added -- they proposed instead that the Government simply create the currency it required and spend it into society through this public project.

This Thomas Edison quote made it plain in the following excerpt from The New York Times, December 6, 1921 issue ("Ford Sees Wealth In Muscle Shoals"). Here, the reporter reveals the Thomas Edison quote:

"That is to say, under the old way any time we wish to add to the national wealth we are compelled to add to the national debt."

"Now, that is what Henry Ford wants to prevent. He thinks it is stupid, and so do I, that for the loan of \$30,000,000 of their own money the people of the United States should be compelled to pay \$66,000,000 -- that is what it amounts to, with interest."

"It is absurd to say that our country can issue 30 million dollars in bonds and not 30 million dollars in currency. Both are promises to pay. But one promise fattens the usurer and the other helps the people".

<http://files.meetup.com/603001/The%20Fed%20private%20Corp.pdf>

MONDAY, DECEMBER 19, 2005

the truth about the federal reserve

<http://www.lifetechnology.org/blog/2005/12/truth-about-federal-reserve.html>

By law (check the Congressional record), we can buy back the FED for the original investment of the FED's 300 shareholders, which is \$450 million (Reference 1, P. 227, Reference 17, P. 36). If each taxpayer paid \$25, we could buy back the FED and all the profit would flow into the U.S.

Treasury. In other words, by Congress allowing the constitutionally illegal FED to continue, much of your taxes go to the shareholders of the FED and their bankers. Note: The people who enacted the FED started the IRS, within months of the FED's inception. The FED buys U.S. debt with money they printed from nothing, then charges the U.S. taxpayers interest. The government had to create income tax to pay the interest expense to the FED's shareholders, but the income tax was never legally passed (Reference 20 shows details, state-by-state why it was not legally passed). The FED is illegal, per Article 1, Section 8 of the United States Constitution. Not one state legally ratified

How to Avoid Debt Slavery, by Anonymous

<http://www.lifeaftertheoilcrash.net/OriginalArticles/DebtSlavery.html>